



THE PHILADELPHIA NATIONAL BANK  
EQUIPMENT FINANCE AND LEASING DEPARTMENT  
P.O. BOX 13867  
PHILADELPHIA, PA. 19101 PHONE 215-529-3100

July 29, 1976

RECORDATION NO. 7028-A Filed & Recorded

AUG 7 1976 - 10 AM

INTERSTATE COMMERCE COMMISSION  
INTERSTATE COMMERCE COMMISSION

Mr. Robert Oswald, Secretary  
Office of the Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

RECEIVED  
AUG 4 9 55 AM '76  
I.C.C.  
FEE OPERATION BR.

Dear Mr. Oswald:

Enclosed is a Release and Termination of Security Agreement and Assignment pertaining to Eight Maintenance of Way Tie Handlers originally leased to the Trustees of Reading Company and assigned to Conrail. Please record this Release and return two copies with the recordation for our files.

Enclosed is a check covering the \$10.00 recordation fee.

Thank you.

Very truly yours,

Harry E. Ellis  
Administrative Assistant  
Equipment Finance Department

HE/ms

Enclosures

6-217A0-11  
Date AUG 4 1976  
Fee \$ 10  
ICC Washington, D. C.

**Interstate Commerce Commission**  
Washington, D.C. 20423

8/5/76

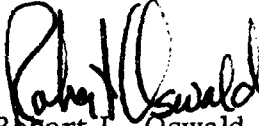
OFFICE OF THE SECRETARY

Harry E. Ellis  
Administrative Assistant  
Equip. Finance Dept.  
PNB, P.O.Box 13867  
Equip. Finance Leasing Dept.  
Phila. ,Pa. 19101

Dear

The enclosed document(s) was recorded pursuant to the  
provisions of Section 20(c) of the Interstate Commerce Act,  
49 U.S.C. 20(c), on 8/4/76 at 10:10am ,  
and assigned recordation number(s) 7038-<sup>7038</sup>A

Sincerely yours,

  
Robert L. Oswald  
Secretary

Enclosure(s)

SE-30  
(5/76)

RECORDATION NO. 7028-11 Filed & Recorded

AUG 1 1976 10 AM

INTERSTATE COMMERCE COMMISSION

RELEASE AND TERMINATION OF SECURITY  
AGREEMENT AND ASSIGNMENT

Release dated June 24, 1976, between Philadelphia National Bank (hereinafter "Bank") and Radnor Associates, Ltd. (hereinafter "Debtor").

WHEREAS, Debtor is the owner of 8 Maintenance of Way Tie Handlers (hereinafter "Units") and, by Agreement to Lease Railroad Equipment dated as of March 15, 1973, (hereinafter "Lease"), leased the Units to Andrew L. Lewis, Jr. and Joseph L. Castle, Trustees of the property of Reading Company;

WHEREAS, Debtor borrowed \$76,160 from Bank in connection with the acquisition of the Units and, by Security Agreement and Assignment dated as of March 15, 1973, (hereinafter "Security Agreement"), granted Bank a security interest in the Units and the Lease and assigned the Lease to Bank, all as security for said loan;

WHEREAS, the Lease and Security Agreement were duly filed on July 16, 1973 in the Office of the Secretary of the Interstate Commerce Commission and assigned recordation number 7028.

WHEREAS, Debtor has paid to Bank all of the sums required to be paid by the aforesaid borrowing, and Bank desires to release Debtor from further obligation thereunder and to terminate the Security Agreement;

NOW THEREFORE, in consideration of the premises and the payment to it of all sums required to be paid by the terms of the Security Agreement and the Secured Note referred to therein,

receipt of which are hereby acknowledged, Bank hereby releases Debtor from any and all liability under the said Secured Note and the Security Agreement and terminates the security interests and assignments contained therein.

IN WITNESS WHEREOF and intending to be legally bound hereby, Bank has executed this Release and Termination of Security Agreement and Assignment as of the date and year first above written.

PHILADELPHIA NATIONAL BANK

BY: W. T. Tucker  
Vice Pres.

ATTEST:

Harry E. Ellis  
HARRY E. ELLIS

CORPORATE SEAL

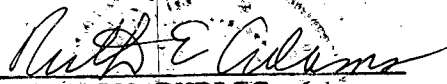
COMMONWEALTH OF PENNSYLVANIA

:  
SS

COUNTY OF PHILADELPHIA

:

On this 24th day of June, 1976, before me personally appeared WILLIAM T. RISKIE, to me personally known, who, being by me duly sworn, says that he is Vice President of PHILADELPHIA NATIONAL BANK, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

  
NOTARY PUBLIC

RUTH E. ADAMS

RUTH E. ADAMS

Notary Public, Philadelphia, Philadelphia Co.

My Commission Expires February 18, 1980